

TRI-COUNTY RURAL ELECTRIC COOPERATIVE, INC.

POLICY BULLETIN NO. 3-28

SUBJECT: ESCHEATED FUNDS ACCOUNT

I. POLICY:

The Cooperative is authorized to make expenditures from the escheats fund in compliance with Act 187 of the Pennsylvania tax code.

II. PROCEDURE:

- A. The Community Services Committee will review the written request for funds and make recommendations for allocations of available funds at the regularly scheduled Board of Directors Meeting.
- B. Escheated funds shall be allocated to the Family In Need Fund for energy assistance, educational, or donations to civic organizations that provide a benefit to Tri-County's membership. Examples of civic organizations are youth programs, sports, arts, recreation, fire departments, ambulance departments, etc.
- C. Allocations will generally be limited to \$1,000 per year per organization. Funding Request Forms are available on the Cooperative's website and via U.S. Mail.
- D. The President & CEO of the cooperative will sign a Escheats Certificate of Compliance each year for the allocations.

III. RESPONSIBILITY:

President & CEO or Designee

Approved: 09/30/13.

Revised: 10/27/15.